

Company Announcement

14 August 2018

Petroceltic Holdings Limited

**Up to USD220,000,000 Secured and Guaranteed Variable Rate Junior Notes due 29 March 2021
(CSX ticker: PCIJRN01) (“the Junior Notes”)**

Change of Director of Guarantor Company

Petroceltic Holdings Limited (“the Company”), the privately-owned UK-headquartered oil & gas company with operations in Europe and North Africa, announces that with effect from 30 July 2018 Angelo R Moskov resigned as a director of Petroceltic Sarl (Luxembourg) and that Joseph L Mulcahy was appointed as a director with effect from the same date. Mr Mulcahy’s business address is 1 Berkeley Street, London, W1J 8DJ.

Petroceltic Sarl (Luxembourg) is a Guarantor of the Company’s obligations under the Junior Notes.

For further information in relation to this announcement please contact:

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